

Our Portfolio Holdings

Ariel Small Cap Value Concentrated

As of December 31, 2024

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	11.71	Jones Lang LaSalle, Inc.	6.02
Norwegian Cruise Line Holdings, Ltd.	8.39	Total Real Estate	6.02
Mattel, Inc.	4.35	Total Cash	1.13
Gentex Corporation	4.28		
Madison Square Garden Entertainment Corporation	4.19		
Leslie's, Inc.	1.73		
Total Consumer Discretionary	34.65		
Core Laboratories, Inc.	3.47		
Total Energy	3.47		
First American Financial Corporation	6.41		
Affiliated Managers Group, Inc.	5.30		
Lazard, Inc., Class A	5.25		
Total Financials	16.95		
Prestige Consumer Healthcare, Inc.	3.62		
Envista Holdings Corporation	3.04		
Charles River Laboratories International, Inc.	2.75		
Total Health Care	9.41		
Brink's Company	8.52		
Resideo Technologies, Inc.	5.39		
Generac Holdings, Inc.	4.31		
Kennametal, Inc.	3.96		
Mohawk Industries, Inc.	3.75		
nVent Electric plc	2.43		
Total Industrials	28.36		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.