

Our Portfolio Holdings

Ariel Focused Value

As of December 31, 2024

	Ending Weight (%)		Ending Weight (%)
Barrick Gold Corporation	2.70	Labcorp Holdings, Inc.	3.75
Mosaic Company	2.45	Bio-Rad Laboratories, Inc.	3.39
Total Basic Materials	5.14	Johnson & Johnson	3.27
PHINIA, Inc.	4.81	ZimVie, Inc.	0.58
Boyd Gaming Corporation	4.01	Total Health Care	11.00
Madison Square Garden Sports Corporation	2.30	Snap-on, Inc.	6.73
Madison Square Garden Entertainment Corporation	2.13	Resideo Technologies, Inc.	5.19
BorgWarner, Inc.	1.93	Mohawk Industries, Inc.	4.78
Total Consumer Discretionary	15.18	Lockheed Martin Corporation	4.32
J.M. Smucker Company	5.06	Total Industrials	21.03
Total Consumer Staples	5.06	Oracle Corporation	4.96
APA Corporation	3.97	Total Technology	4.96
Chevron Corporation	3.93	Total Cash	3.39
Core Laboratories, Inc.	2.62		
Schlumberger NV	0.52		
Total Energy	11.04		
Goldman Sachs Group, Inc.	5.77		
BOK Financial Corporation	5.63		
Bank of America Corporation	5.23		
Affiliated Managers Group, Inc.	3.16		
First American Financial Corporation	2.37		
Northern Trust Corporation	1.03		
Total Financials	23.20		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.