

Our Portfolio Holdings

Ariel Fund

As of September 30, 2024

	Ending Weight (%)		Ending Weight (%)
Madison Square Garden Entertainment Corporation	4.30	GCM Grosvenor, Inc., Class A	0.84
Adtalem Global Education, Inc.	3.70	Total Financials	21.05
Royal Caribbean Cruises, Ltd.	3.60	Envista Holdings Corporation	3.48
Boyd Gaming Corporation	3.59	Prestige Consumer Healthcare, Inc.	2.95
Sphere Entertainment Company	3.46	Bio-Rad Laboratories, Inc.	1.90
Paramount Global, Class B	3.39	Charles River Laboratories International, Inc.	1.88
Mattel, Inc.	3.13	Total Health Care	10.21
Leslie's, Inc.	2.88	Mohawk Industries, Inc.	4.62
Interpublic Group of Companies, Inc.	2.79	Generac Holdings, Inc.	3.00
Madison Square Garden Sports Corporation	2.29	ADT, Inc.	2.73
Gentex Corporation	2.21	Zebra Technologies Corporation, Class A	2.37
Manchester United plc, Class A	1.82	Axalta Coating Systems, Ltd.	2.36
Total Consumer Discretionary	37.14	Kennametal, Inc.	1.98
J.M. Smucker Company	3.53	Masco Corporation	1.75
Total Consumer Staples	3.53	Resideo Technologies, Inc.	1.61
Core Laboratories, Inc.	2.33	The Middleby Corporation	1.32
Total Energy	2.33	Total Industrials	21.72
Northern Trust Corporation	3.69	Jones Lang LaSalle, Inc.	3.48
Affiliated Managers Group, Inc.	3.66	Total Real Estate	3.48
Lazard, Inc., Class A	3.64	Other Assets less Liabilities	0.30
Carlyle Group, Inc.	3.37	Total Other Assets Less Liabilities	0.30
First American Financial Corporation	2.24	Total Short-Term Investments	0.23
BOK Financial Corporation	1.89		
Janus Henderson Group plc	1.71		

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.